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NEWS RELEASE

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L-3 MAS Completes Record Year in 2006

Leading Quebec-based aerospace company poised for continued growth in 2007

Mirabel, Qc, March 15, 2007 — L-3 Communications MAS (Canada) Inc., a division of L-3 Communications Integrated Systems, is proud to announce it completed a record year in 2006, increasing net revenue by **15%**. The company now employs 1,000 people in Mirabel, purchases and sub-contracts \$ **100** million each year to Canadian companies and is already short-listed on many major defence contracts in this country and around the world.

“2006 was a year of exceptional growth for L-3 MAS in terms of sales, recruitment, professional development and international expansion,” said Mr. Sylvain Bédard, president of L-3 MAS. “This success has enabled us to hire and maintain over 1,000 highly-skilled professionals in Mirabel, who export their aerospace intelligence to other NATO countries around the world.”

Much of this aerospace expertise has been earned through L-3 MAS’ relationship with the Canadian Department of National Defence (DND), for which the company has worked on over 260 CF-18 fighters over the last 20 years. The company now provides full in-service support to the CF-18 fleet and has developed many cutting-edge capabilities, such as full-scale fatigue tests and centre barrel replacement, a major structural modification to an aircraft’s mid-fuselage section.

Some of the milestones achieved by L-3 MAS in 2006 include:

- The start of phase two of the CF-18 Modernization Project, valued at CDN\$39 million
- A CDN\$20 million contract with the Royal Australian Air Force (RAAF) for a F/A-18 Centre Barrel Replacement Program
- A CDN\$8 million contract to refurbish the outer wing panels of F/A-18 aircraft for the U.S. Navy
- Completion of staffing on Canada’s Maritime Helicopter Program, for which L-3 MAS will provide 20 years of in-service support to Sikorsky for 28 CH-148 Cyclone medium-lift helicopters
- Renewal of the Tutor Repair & Overhaul Contract over 3 years
- Named Canada’s Top Defence Company by Canadian Defence Review
- Substantial progress on Maritime Helicopter Training Center in Shearwater, Nova Scotia

Optimistic in 2007

In Canada, the federal government has announced military aviation procurements of an unprecedented magnitude, estimated at over \$13 billion. These imminent defence procurements will shape the Canadian defence industry for the next 20 years. Quebec should be particularly impacted by these decisions, since the province represents over 50% of the Canadian aerospace industry.

As for L-3 MAS, the company is optimistic that it will obtain an appreciable part of the coming defence contracts, because of the unique in-service support expertise it has developed for military aviation. This expertise fills an important need at the Department of National Defence and is key to the growth of Quebec's aerospace industry.

"It will be difficult to top our achievements in 2006, but we are nonetheless expecting a tremendous year in 2007, as we are already short-listed on a number of defence contracts in Canada and around the world," said Mr. Bédard. "I'm confident that our track record in 2006 and our reputation as Canada's top defence company will pay dividends in 2007 as well."

About L-3 MAS

L-3 MAS (Canada) Inc., a division of L-3 Communications Integrated Systems, is among Canada's leading providers of aircraft fleet management, product life-cycle extension and in-service support services to government departments and agencies and commercial customers. L-3 MAS employs 1,000 people at operating centres in Cold Lake, Ottawa, Mirabel, Bagotville, Shearwater and Williamtown (Australia). L-3 MAS, in addition to providing extensive fleet management, engineering and maintenance support for the Canadian Forces and Royal Australian Air Force fleets of the F-18 fighter aircraft, is the leader in providing in-service support for the new CH-148 Cyclone helicopter. More information can be found at www.L-3com.com/mas.

About L-3 IS

L-3 Communications Integrated Systems develops and integrates defense and commercial technology for U.S. and allied customers worldwide. Headquartered in Greenville, Texas, L-3 IS has more than five decades of experience in the development of complex intelligence, surveillance and reconnaissance systems; command and control; and secure communications. It is recognized internationally as a systems integration organization specializing in the modernization and maintenance of aircraft of all sizes. It is a leader in advanced technologies for signal processing, electronic countermeasures, sensor development and aircraft self-protection. Systems provided or maintained by L-3 IS help protect military and civilian personnel, bases, assets and national borders throughout the world.

About L-3 Communications

Headquartered in New York City, L-3 Communications is a leading provider of Intelligence, Surveillance and Reconnaissance (ISR) systems, secure communications systems, aircraft modernization, training and government services. The company is a leading merchant supplier of a broad array of high technology products, including guidance and navigation, sensors, scanners, fuzes, data links, propulsion systems, simulators, avionics, electro optics, satellite communications, electrical power equipment, encryption, signal intelligence, antennas and microwave components. L-3 also supports a variety of Homeland Security initiatives with products and services. Its customers include the Department of Defense, Department of Homeland Security, selected U.S. Government intelligence agencies and aerospace prime contractors.

To learn more about L-3 Communications, please visit the company's web site at www.L-3Com.com.

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.